

CRANES SOFTWARE INTERNATIONAL LIMITED

Regd Office : # 82, Presidency Building, 3rd & 4th Floor, St.Marks Road, BANGALORE - 560 001

Ph:080 67644848 Fax:080 67644888 Email:info@cranessoftware.com Website: www.cranessoftware.com

CIN : L05190KA1984PLC031621

Statement of Unaudited Financial Result for the Quarter & Half Year Ended 30th September, 2021

PART-1

(Rs.In Lakhs)

SL. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended		
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations												
	Net Sales/Income from Operations	11.76	18.78	41.48	30.55	55.39	276.16	228.98	120.76	227.28	349.74	776.55	5,859.85
	Other Income	0.00	141.10	0.00	0.26	19.94	98.47	6.31	152.63	110.64	18.10	135.48	236.10
	Total Income	11.77	159.89	41.48	30.81	75.32	374.63	235.29	273.39	337.92	367.85	912.03	6,095.95
2	Expenses												
	(a) Cost of materials consumed	-	-	-	-	-	-	24.87	29.60	57.93	54.47	57.93	322.69
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-	-	-	-	-	-	-	-
	(d) Employee benefit expense	25.67	29.43	50.65	55.10	94.58	231.05	324.83	249.32	261.49	433.31	662.39	921.21
	(e) Finance costs	-	-	0.05	-	0.09	0.51	8.41	8.12	0.23	16.52	0.29	33.81
	(f) Depreciation and amortization expense	2.19	2.36	2.21	4.55	4.41	9.23	0.81	44.64	307.01	45.44	628.84	1,380.42
	(g) Other expenses	586.75	382.47	291.21	828.39	316.05	7,525.63	1,303.25	460.03	345.93	1,622.44	470.00	6,903.74
	Total Expenses	614.61	414.27	344.12	888.04	415.12	7,766.41	1,662.17	791.69	972.58	2,172.18	1,819.45	9,561.88
3	Profit/(Loss) from Ordinary activities before exceptional items & taxes (1-2)	(602.85)	(254.38)	(302.63)	(857.23)	(339.80)	(7,391.78)	(1,426.88)	(518.30)	(634.66)	(1,804.33)	(907.42)	(3,465.93)
4	Expentional Items	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (3-4)	(602.85)	(254.38)	(302.63)	(857.23)	(339.80)	(7,391.78)	(1,426.88)	(518.30)	(634.66)	(1,804.33)	(907.42)	(3,465.93)
6	Tax expense/(credit)												
	(a) Current Tax	-	-	-	-	-	-	0.26	-	7.24	0.26	25.28	47.18
	(b) Deferred Tax	(150.63)	(64.33)	(71.53)	(214.96)	(80.03)	(2,552.99)	(150.99)	(111.29)	(71.53)	(262.28)	(80.03)	(1,548.33)
	Total tax expenses / (credit)	(150.63)	(64.33)	(71.53)	(214.96)	(80.03)	(2,552.99)	(150.73)	(111.29)	(64.29)	(262.02)	(54.75)	(1,501.15)
7	Net Profit/(Loss) from ordinary activities after tax (5-6)	(452.22)	(190.05)	(231.11)	(642.27)	(259.77)	(4,838.79)	(1,276.14)	(407.01)	(570.37)	(1,542.31)	(852.67)	(1,964.78)
8	Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	(452.22)	(190.05)	(231.11)	(642.27)	(259.77)	(4,838.79)	(1,276.14)	(407.01)	(570.37)	(1,542.31)	(852.67)	(1,964.78)
10	Minority Interest												
11	Net Profit/(Loss) after Taxes, minority interest and share of profit/Loss of associates(9+10)	(452.22)	(190.05)	(231.11)	(642.27)	(259.77)	(4,838.79)	(1,276.14)	(407.01)	(570.37)	(1,542.31)	(852.67)	(1,964.78)
12	Total Comprehensive Income for the period [Net of tax]	-	-	-	-	-	-	-	-	-	-	-	-
13	Paid-up equity share capital (Face Value of Rs.2/-)	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(69,380.13)						(75,491.72)
15	Earnings Per Share (Rs) (not annualised)												
	i) Basic	(0.38)	(0.16)	(0.20)	(0.55)	(0.22)	(4.11)	(1.08)	(0.35)	(0.48)	(1.31)	(0.72)	(1.67)
	ii)Diluted	(0.38)	(0.16)	(0.20)	(0.55)	(0.22)	(4.11)	(1.08)	(0.35)	(0.48)	(1.31)	(0.72)	(1.67)

CRANES SOFTWARE INTERNATIONAL LIMITED

PART-2

SL No	PARTICULARS	3 Months Ended			Year ended
		30.09.2021	30.06.2021	30.09.2020	31.03.2021
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	11,02,47,850	11,02,47,850	11,02,47,850	11,02,47,850
	- Percentage of shareholding	93.62%	93.62%	93.62%	93.62%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	10,00,000	10,00,000	10,00,000	10,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.30%	13.30%	13.30%	13.30%
	- Percentage of shares (as a % of the total share capital of the company)	0.85%	0.85%	0.85%	0.85%
	(b) Non-encumbered				
	- Number of shares	65,19,000	65,19,000	65,19,000	65,19,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.70%	86.70%	86.70%	86.70%
	- Percentage of shares (as a % of the total share capital of the company)	5.54%	5.54%	5.54%	5.54%

B INVESTOR COMPLAINTS FOR 3 MONTHS ENDED 30TH SEPTEMBER 2021				
	Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter
	-	-	-	-

Cranes Software International Limited
Balance Sheet as at 30th September, 2021

(Rs in Lakhs)

Particulars	Standalone		Consolidated	
	As At 30.09.2021	As At 31.03.2021	As At 30.09.2021	As At 31.03.2021
I. ASSETS				
1 Non-current assets				
Property, plant and equipment	23.73	27.91	25.69	63.90
Capital work in progress	-	-	-	-
Intangible assets	0.20	0.39	3,950.48	3,939.67
Deferred Tax Asset (Net)	24,800.73	24,585.77	28,193.30	27,894.92
Financial Assets				
Investments	8,010.18	8,010.18	17.86	17.87
Other non-current assets	2,971.55	2,984.95	214.66	554.54
Non-current assets	35,806.38	35,609.20	32,401.99	32,470.89
2 Current assets				
Inventories	-	-	-	-
Financial Assets				
Trade receivables	9,100.21	9,880.70	4,025.62	5,530.38
Cash and cash equivalents	15.13	11.66	111.66	204.64
Bank balances other than (iii) above	8.36	7.76	8.36	113.21
Other current assets	221.90	199.48	1,153.11	444.31
Current assets	9,345.60	10,099.60	5,298.75	6,292.55
TOTAL ASSETS	45,151.98	45,708.80	37,700.74	38,763.44
II. EQUITY AND LIABILITIES				
Equity				
Equity share capital	2,355.34	2,355.34	2,355.34	2,355.34
Other Equity	(70,022.39)	(69,380.13)	(76,914.01)	(75,491.72)
	(67,667.05)	(67,024.79)	(74,558.68)	(73,136.39)
Share application money pending allotment				
1 Non-Current Liabilities				
Financial Liabilities				
Provisions	27.54	29.94	43.57	46.62
Non-Current Liabilities	27.54	29.94	43.57	46.62
2 Current liabilities				
Financial Liabilities				
Borrowings	43.78	43.78	43.78	43.78
Trade payables	385.90	377.28	1,206.53	1,311.41
Other current liabilities	1,12,209.03	1,12,127.37	1,10,812.11	1,10,342.80
Provisions	152.78	155.22	153.43	155.22
Current liabilities	1,12,791.49	1,12,703.65	1,12,215.85	1,11,853.21
TOTAL EQUITY AND LIABILITIES	45,151.98	45,708.80	37,700.74	38,763.44

Cranes Software International Limited

CIN : L05190KA1984PLC031621

Standalone Statement of cash flows for the period ended September 30, 2021

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the period ended Sep 30, 2021	For the period ended Sep 30, 2020
Cash Flow From Operating Activities		
Profit / (Loss) before income tax	(857.23)	(339.80)
Adjustments for		
Depreciation and amortisation expense	4.38	4.41
Foreign Exchange Loss/(Gain) (Net)	(122.31)	238.66
Finance costs	-	0.09
	(975.16)	(96.64)
Change in operating assets and liabilities		
(Increase)/ decrease in trade receivables	895.64	18.38
Increase/ (decrease) in Other non-current assets	13.40	146.28
(Increase)/ decrease in Other assets	56.01	(119.35)
Increase/ (decrease) in provisions and other liabilities	8.88	20.09
Increase/ (decrease) in trade payables	8.62	37.66
Cash generated from operations	7.39	6.42
Less : Income taxes paid (net of refunds)	(3.33)	(5.80)
Net cash from operating activities (A)	4.07	0.62
Cash Flows From Investing Activities		
Purchase of PPE (including changes in CWIP)	-	(0.14)
Net cash used in investing activities (B)	-	(0.14)
Cash Flows From Financing Activities		
Finance costs	-	(0.09)
Net cash from/ (used in) financing activities (C)	-	(0.09)
Net decrease in cash and cash equivalents (A+B+C)	4.07	0.39
Cash and cash equivalents at the beginning of the financial year	19.42	16.84
Cash and cash equivalents at end of the year	23.49	17.24

Cranes Software International Limited

CIN : L05190KA1984PLC031621

Consolidated Statement of cash flows for the half year ended Sept 30, 2021

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the year ended Sept 30, 2021	For the year ended Sept 30, 2020
Cash Flow From Operating Activities		
Profit before income tax	(1,804.33)	(907.42)
Adjustments for		
Depreciation and amortisation expense	45.44	628.84
Foreign Exchange Loss/(Gain) (Net)	60.23	240.25
Finance costs	16.52	0.29
	(1,682.14)	(38.04)
Change in operating assets and liabilities		
(Increase)/ decrease in trade receivables	1,500.76	204.82
(Increase)/ decrease in Other assets	(368.91)	(522.64)
Increase/ (decrease) in Current liabilities	469.31	2,080.87
Increase/ (decrease) in trade payables	(104.88)	(114.37)
Cash generated from operations	(185.87)	1,610.64
Less : Income taxes paid (net of refunds)	(0.26)	(25.28)
Net cash from operating activities (A)	(186.13)	1,585.36
Cash Flows From Investing Activities		
Purchase of PPE (including changes in CWIP and Intangible Assets)	-	(612.80)
Net cash used in investing activities (B)	-	(612.80)
Cash Flows From Financing Activities		
Interest on borrowed funds	(16.52)	(0.29)
Long term Provisions	4.82	(0.72)
Net cash from/ (used in) financing activities (C)	(11.71)	(1.01)
Net decrease in cash and cash equivalents (A+B+C)	(197.83)	971.55
Cash and cash equivalents at the beginning of the financial year	317.85	229.55
Cash and cash equivalents at end of the year	120.02	1,201.10

Notes

1. The above result is for the quarter ended September 30, 2021 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on November 13, 2021.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The business of the Company falls under a single primary segment i.e., IT/ ITES in accordance with Ind AS 108 'Operating Segments" and hence no segment reporting is applicable.
4. The Company has not provided interest in books of accounts on FCCB Liability, Loan from UPS Capital & Banks for quarter ended September 30, 2021.
5. The Company has not restated for FCCB liability, Loan from UPS Capital and interest thereon for the quarter ended September 30, 2021.
6. Other expenses include exchange fluctuation loss of Rs. 201.04 Lakhs for the Quarter ended September 30, 2021.
7. The Company experienced serious business impact and disruptions as the pandemic downturn disrupted the entire industrial, manufacturing and services spectrum. Revenues and operations have been affected due to shut-downs, travel restrictions, and restricted customers' and users' demand. Under continuing Covid-19 uncertainties, we are adapting the company's legacy products, services and training capabilities to evolving requirements of customers, students, corporate and universities. In addition to developing training programs in emergent technologies like Cloud Computing, Analytics and AI, the company is focused on expanding our expertise, programs and collaborations in the expansive On-Line training sector.

for Cranes Software International Limited

Place : Bangalore
Date: 13th November 2021

Mueed Khader
Director
DIN - 00106674